

ORDINANCE NO. 2021-001

**AN ORDINANCE ESTABLISHING THE TAX RATE AND THE BASIS FOR ASSESSED VALUES FOR THE CITY OF CAMP WOOD, TEXAS FOR THE TAX YEAR 2021 AND REPEALING ALL ORDINANCES IN CONFLICT HEREWITH**

**WHEREAS**, Texas Local Government Code gives the City of Camp Wood City Council the authority to levy an ad valorem tax on real property within the territorial limits of the City; and

**WHEREAS**, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of said tax rate ordinance have been timely and properly given and held;

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMP WOOD, TEXAS:**

Section 1. The tax rate for the City of Camp Wood for the year 2021 shall be and is hereby established as (.8095) cents per one hundred dollars assessed valuation.

Section 2. This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will effectively be raised 4.57 percent and will raise Property taxes on a \$37,023 home by approximately \$ 13.10

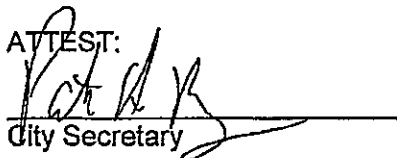
Section 3 The tax rate hereinabove established shall be allocated for the following purposes:

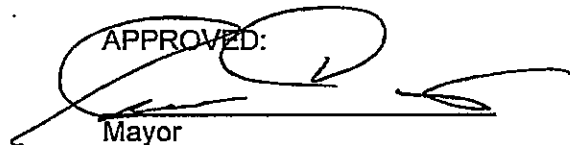
Interest and Sinking	\$ .7309
Maintenance and Operations	\$ .0786
Total	\$ .8095

Section 4. Assessed valuations shall continue to be established as one hundred percent of equalized values.

Section 5. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

PASSED, APPROVED, and ADOPTED on this the 17th day of September 2021.

ATTEST:  
  
City Secretary

APPROVED:  
  
Mayor